

MUNICIPAL CORPORATION, KATNI
INCOME & EXPENDITURE ACCOUNT
For the Period from 1 April 2017 to 31 March 2018

	Item/ Head of Account	Schedule No	Current Year (Rs)	Previous Year (Rs)
A	INCOME			
	Tax Revenue	IE-1	54,208,445	56,571,373
	Assigned Revenues & Compensation	IE-2	332,832,256	310,120,292
	Rental Income from Municipal Properties	IE-3	7,428,227	7,802,354
	Fees & User Charges	IE-4	25,739,443	17,861,985
	Sale & Hire Charges	IE-5	2,070,825	2,865,674
	Revenue Grants, Contributions & Subsidies	IE-6	111,988,603	-
	Income from Investments	IE-7	39,967,938	40,020,916
	Interest Earned	IE-8	10,439,877	11,168,791
	Other Income	IE-9	3,442,986	39,546
	Total - INCOME		588,118,600	446,450,930
B	EXPENDITURE			
	Establishment Expenses	IE-10	260,000,859	228,026,093
	Administrative Expenses	IE-11	60,933,505	14,666,884
	Operations & Maintenance	IE-12	59,538,760	87,665,180
	Interest & Finance Expenses	IE-13	2,595,761	12,123,815
	Programme Expenses	IE-14	540,192	1,919,700
	Revenue Grants, Contributions & subsidies	IE-15	-	9,810,395
	Provisions & Write off	IE-16	-	-
	Miscellaneous Expenses	IE-17	-	-
	Depreciation		144,223,421	76,179,036
	Total - EXPENDITURE		527,832,498	430,391,104
C	Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)		60,286,102	16,059,827
D	Add/Less: Prior period Items (Net)	IE-18	-	-
E	Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)		60,286,102	16,059,827
F	Less: Transfer to Reserve Funds		-	-
G	Net balance being surplus/ deficit carried over to Municipal Fund (E-F)		60,286,102	16,059,827

Notes to accounts form an integral part of the Balance Sheet

For Pramod K. Sharma & Co.
Chartered Accountants

For and Behalf of the Municipal Corporation Katni

CA PRAMOD SHARMA

PARTNER
(M.No.: 076883)



(Commissioner)

(Deputy
Commissioner)

(Accountant)

Place: BHOPAL
Date: 30/11/2018

Schedule IE - 1 : Tax Revenue

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
11001	Property tax	24,262,162	27,245,494
11002	Water tax	21,677,729	21,060,000
11003	Sewerage Tax		
11004	Conservancy Tax		
11005	Lighting Tax		
11006	Education tax	6,798,000	7,042,000
11007	Vehicle Tax		
11008	Tax on Animals		
11009	Electricity Tax		
11010	Professional Tax		
11011	Advertisement tax	815,070	962,075
11012	Pilgrimage Tax		
11013	Export Tax	244,599	229,894
11051	Octroi & Toll		
11080	Other taxes	410,885	31,910
	Sub-total	54,208,445	56,571,373
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	54,208,445	56,571,373

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
11090-01	Property taxes		
11090-11	Other Tax		
	Total refund and remission of tax revenues	-	-

Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
12010	Taxes and Duties collected by others	6,997,988	23,613,240
12020	Compensation in lieu of Taxes / duties	325,834,268	286,507,052
12030	Compensations in lieu of Concessions	-	-
	Total assigned revenues & compensation	332,832,256	310,120,292



Schedule IE-3: Rental income from Municipal Properties

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
13010	Rent from Civic Amenities	7,420,720	7,699,466
13020	Rent from Office Buildings	-	60,210
13030	Rent from Guest Houses		
13040	Rent from lease of lands	7,507	42,678
13080	Other rents	-	-
	Sub-Total	7,428,227	7,802,354
13090	Less: Rent Remission and Refunds	-	-
	Sub-total	-	-
	Total Rental Income from Municipal Properties	7,428,227	7,802,354

Schedule IE- 4: Fees & User Charges - Income head-wise

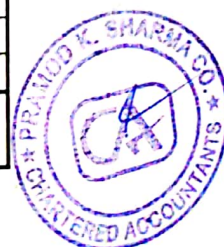
Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
14010	Empanelment & Registration Charges		
14011	Licensing Fees	2,830,083	4,553,111
14012	Fees for Grant of Permit	681,050	2,263,981
14013	Fees for Certificate or Extract	173,450	159,128
14014	Development Charges	148,090	-
14015	Regularization Fees	73,900	-
14020	Penalties and Fines	2,982,335	7,370,331
14040	Other Fees	934,694	2,561,122
14050	User Charges	10,500,811	19,900
14060	Entry Fees	69,809	78,908
14070	Service / Administrative Charges	6,575,458	124,250
14080	Other Charges	769,763	731,254
	Sub-Total	25,739,443	17,861,985
14090	Less: Rent Remission and Refunds		
	Sub-total	-	-
	Total income from Fees & User Charges	25,739,443	17,861,985

Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
15010	Sale of Products		
15011	Sale of Forms & Publications	2,049,100	1,926,615
15012	Sale of stores & scrap	-	800
15030	Sale of Others		
15040	Hire Charges for Vehicles	21,725	938,259
15041	Hire Charges for Equipment		
	Total Income from Sale & Hire charges - Income head-wise	2,070,825	2,865,674

Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
16010	Revenue Grant	5,028,727	-
16020	Deperacation on Grants Assets	106,959,876	-
16030	Contribution towards schemes		-
	Total Revenue Grants, Contributions & Subsidies	111,988,603	-



Schedule IE-7: Income from Investments - General Fund

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17010	Interest on Investments	39,967,938	40,020,916
17020	Dividend		-
17030	Income from projects taken up on commercial basis		-
17040	Profit in Sale of Investments		-
17080	Others		-
	Total Income from Investments	39,967,938	40,020,916

Schedule IE- 8: Interest Earned

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17110	Interest from Bank Accounts	10,439,877	11,168,791
17120	Interest on Loans and advances to Employees		-
17130	Interest on loans to others		
17180	Other Interest	-	
	Total - Interest Earned	10,439,877	11,168,791

Schedule IE- 9: Other Income

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
18010	Deposits Forfeited		
18011	Lapsed Deposits		
18020	Insurance Claim Recovery		
18030	Profit on Disposal of Fixed assests		
18040	Recovery from Employees		
18050	Unclaimed Refund/ Liabilities		
18060	Excess Provisions written back		
18080	Miscellaneous Income	3,442,986	39,546
	Total Other Income	3,442,986	39,546



Schedule IE-10: Establishment Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
21010	Salaries, Wages and Bonus	223,780,984	203,845,064
21020	Benefits and Allowances	15,261,129	3,725,376
21030	Pension	11,392,555	10,313,076
21040	Other Terminal & Retirement Benefits	9,566,191	10,142,577
	Total establishment expenses	260,000,859	228,026,093

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
22010	Rent, Rates and Taxes	-	-
22011	Office maintenance	714,350	-
22012	Communication Expenses	847,876	414,713
22020	Books & Periodicals	125,750	86,230
22021	Printing and Stationery	991,899	1,558,884
22030	Traveling & Conveyance	7,032,345	3,268,276
22040	Insurance	87,070	438,299
22050	Audit Fees	147,952	5,545,000
22051	Legal Expenses	1,023,148	879,500
22052	Professional and other Fees	1,025,949	211,500
22060	Advertisement and Publicity	5,440,711	1,357,596
22061	Membership & subscriptions	-	-
22080	Other Administrative Expenses	43,496,453	906,886
	Total administrative expenses	60,933,505	14,666,884

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
23010	Power & Fuel	31,369,574	51,175,514
23020	Bulk Purchases	4,514,723	937,201
23030	Consumption of Stores		654,191
23040	Hire Charges	3,409,906	
23050	Repairs & maintenance -Infrastructure Assets	-	2,317,483
23051	Repairs & maintenance - Civic Amenities	16,278,949	26,511,653
23052	Repairs & maintenance - Buildings	1,013,417	98,520
23053	Repairs & maintenance - Vehicles	1,377,886	994,442
23054	Repairs & maintenance - Furnitures		
23055	Repairs & maintenance - Office Equipments	88,524	2,754,928
23056	Repairs & maintenance - Electrical Appliances	61,357	401,111
23059	Repairs & maintenance - Others	17,550	226,942
23080	Other operating & maintenance expenses	1,406,875	1,593,195
	Total operations & maintenance	59,538,760	87,665,180



Schedule IE-13: Interest & Finance Charges

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
24010	Interest on Loans from Central		
24020	Interest on Loans from State Government		
24030	Interest on Loans from Government Bodies & Associations		
24040	Interest on Loans from International Agencies		
24050	Interest on Loans from Banks & Other Financial Institutions	2,593,412	11,909,789
24060	Other Interest		193,408
24070	Bank Charges	2,350	20,618
24080	Other Finance Expenses		
	Total Interest & Finance Charges	2,595,761	12,123,815

Schedule IE-14: Programme Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
25010	Election Expenses		
25020	Own Programs	540,192	1,919,700
25030	Share in Programs of others		
	Total Programme Expenses	540,192	1,919,700

Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
26010	Grants [specify details]	-	9,810,395
26020	Contributions [specify details]		
26030	Subsidies [specify details]		
	Total Revenue Grants, Contributions & Subsidies	-	9,810,395

Schedule IE-16: Provisions & Write off

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27010	Provisions for doubtful receivables		
27020	Provision for other Assets		
27030	Revenues written off		
27040	Assets written off		
27050	Miscellaneous Expense written off		
	Total Provisions & Write off	-	-



Schedule IE-17: Miscellaneous Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27110	Loss on disposal of Assets		
27120	Loss on disposal of Investments		
27180	Other Miscellaneous Expenses		-
	Total Miscellaneous expenses	-	-

Schedule IE-18: Prior Period Items (Net)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Income	-	
18510	Taxes	-	
18520	Other - Revenues	-	
18530	Recovery of revenues written off		
18540	Other income		
	Sub - Total Income (a)	-	-
	Expenses		
28550	Refund of Taxes	-	
28560	Refund of Other Revenues		
28580	Other Expenses		-
	Sub - Total Income (b)	-	-
	Total Prior Period (Net) (a-b)	-	-



MUNICIPAL CORPORATION, KATNI
RECEIPT & PAYMENT ACCOUNT
For the Period from 1 April 2017 to 31 March 2018

Account Code	Head of Account	Current Year (Rs)	Previous Year (Rs)	Account Code	Head of Account	Current Year (Rs)	Previous Year (Rs)
	Opening Balances* Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)	489,605,994	537,342,058				
110	Operating Receipts Tax Revenue	1,703,445	47,722,945	210	Operating Payments Establishment Expenses	200,184,108	1,249,475
120	Assigned Revenues & Compensations	332,832,256	304,720,292	220	Administrative Expenses	5,273,267	442,113
130	Rental income from Municipal Properties	7,428,227	6,574,442	230	Operations and Maintenance	27,699,235	45,928
140	Fees & User Charges	25,896,243	17,815,903	240	Interest & Finance Charges	2,595,649	20,618
150	Sale & Hire Charges	2,070,825	3,788,647	250	Programme Expenses	554,379	491,600
160	Revenue Grants, Contributions & Subsidies	-	-	260	Revenue Grants, Contributions & Subsidies	-	644,040
170	Income from Investments	11,759,595	784,509	270			
171	Interest Earned	10,439,877	11,168,791	271			
180	Other Income	3,442,986	36,546	285			
	Prior period						
310	Non-Operating Receipts- Municipal Fund	44,211,272	-	310	Non-Operating Payments Municipal Fund	6,669,937	
330	Loans Received	-	-	330	Repayment of Loans	2,252,000	5,084,667
340	Deposits Received	-	-	340	Deposit works		54,170
320	Grants and contribution for specific purposes	503,208,520	355,253,964	320	Grants and contribution for specific purposes	1,955,497	-
350	Other Liabilities	5,965,214	-	35020	Recoveries Payable		
35090-01	Sale proceeds from Assets	-	-	35011	Employee Liabilities		
35090-02	Realisation of Investment - General Fund	167,317,279	10,000,000	35010	Creditors	517,444,728	568,727,072
35090-02	Realisation of Investment - Other Funds	12,080,340	166,409,388	36010	Provisions for Expense		2,422,547
341	Deposit works	6,795,056	6,998,309	410	Acquisition / Purchase of Fixed Assets	51,540,133	
312	Reserve	-	-		Deposit Recived	15,086,472	
	Loans & Advances to Employees (recovery)	53,841	152,374	420	Investments - General Fund	12,080,340	157,865,798
	Increase in GPF	-	1,848,873	421	Investments - Other Funds		217,115,828
	Deposits with External Agencies (recovery)	-	-	460	Loans, Advances & Deposits	136,984,355	50,648,485
	Received form Debtors	63,855,361	23,801,294	440			
					Closing Balances # Cash balances including Imprest Balances with Banks/Treasury (including balances in designated bank accounts)	708,346,232	489,605,994
	TOTAL	1,688,666,332	1,494,418,335		TOTAL	1,688,666,332	1,494,418,335

Notes to accounts form an integral part of the Balance Sheet

For Pramod K. Sharma & Co.
Chartered Accountants

CA PRAMOD SHARMA

PARTNER
(M.No.: 076883)

Place: BHOPAL
Date: 30/11/2018



For and Behalf of the Municipal Corporation Katni

(Commissioner)

(Deputy
Commissioner)

(Accountant)